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TPK REPORTS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER OF 2026

Taipei, Taiwan, May 13 2026 – TPK Holding Co., Ltd (TWSE: 3673) (“TPK” or the “Company”) today announced unaudited consolidated operating results for the first quarter of 2026. Company reported consolidated revenues of NT\$17,887 million and net profit attributable to the parent company of NT\$541 million, equivalent to EPS of NT\$1.33.

1Q26 Operating Results

Company reported consolidated 1Q26 revenues of NT\$17,887 million, up 24.2% quarter-on-quarter and up 30.5% year-on-year. The top-line growth was attributable to the consolidation of ITH Corporation (TWSE: 6962) starting January 1, 2026. Excluding ITH, 1Q26 revenues were down 3.0% sequentially due to seasonality and up 1.9% year-on-year on stronger tablet demand. Consolidated gross profit for the quarter amounted to NT\$1,677 million, up 99.7% quarter-on-quarter and up 134.1% year-on-year on the account of higher margin IC design business. As a result, consolidated gross margin also increased from 5.8% for 4Q25 to 9.4% for the first quarter of 2026. In terms of product mix, IC design accounted for roughly 22% of 1Q26 consolidated revenues. Excluding IC design revenues, notebook PC and large-sized tablet (11” to 16”) continued to be the largest revenue source, marking 51% of non-IC design revenues, compared to 50% for 4Q25. Regular-sized tablet and e-Book (7” to 11”) remained the second at 39%, down slightly from 43% for the previous quarter.

With respect to COGS, Company has witnessed healthy improvement across the board with the inclusion of IC design business. Raw material was NT\$14,310 million, representing 80.0% of consolidated revenues, lower from 80.9% for 4Q25. Labor expense was flat quarter-on-quarter at NT\$1,080 million, equivalent to 6.0% of consolidated revenues, down from 7.1% for the previous quarter. Depreciation cost also remained steady at NT\$480 million, equivalent to 2.7% of 1Q26 consolidated revenues. Despite improved COGS percentage to the consolidated revenues, operating expenses increased drastically from NT\$937 million for 4Q25 to NT\$1,735 million, up 85.2% quarter-on-quarter in the backdrop of high R&D and incremental SG&A expenses for ITH Corporation. For the first quarter of 2026, Company recorded operating loss of NT\$58 million.

For the first quarter, Company recorded net interest income of NT\$134 million and foreign exchange gain of NT\$242 million. Mark-to-market on strategic investments yielded a profit of NT\$45 million for the quarter. Other non-operating profit was NT\$12 million. Furthermore, TPK recognized income tax benefit of NT\$203 million, which was mainly due to reversal of withholding tax accruals based on subsidiary capitalization from earnings distribution in China. For 1Q26, Company recorded net profit attributable to the parent company of NT\$541 million.

Balance Sheet & Cash Flow

As of March 31 2026, consolidated cash and cash equivalent¹ was NT\$46,594 million, up from NT\$43,781 million at the end of 2025. Total bank borrowings also remained roughly flat at NT\$25,757 million from NT\$25,338 million at the end of 4Q25. Consolidated capital expenditure for the quarter was NT\$387 million on accrual basis. Consolidated EBITDA was healthy at NT\$1,394 million for the quarter. TPK remained at net cash of NT\$20,837 million as of March 31 2026 on the consolidated level.

Note: All financial numbers are prepared in accordance with IFRs, which is approved by regulators in Taiwan.

Note 1: Cash and cash equivalent includes "Cash Equivalents" and "Risk-Free Banking Financial Product."

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ABOUT TPK

TPK was founded for touch solutions in 2003. We are the inventor of transparent glass-based projected capacitive (P-Cap) touch solutions and the first company for mass production. TPK excels at defining new technology mass production processes with in-house automation and flexible production capabilities. Our production sites are located in Xiamen City of Fujian Province, China.

1Q26 PROFIT & LOSS

Profit & Loss	1Q26	4Q25	QoQ	1Q25	YoY
(NT\$ million)					
Revenues	17,887	14,401	24.2%	13,704	30.5%
COGS	(16,210)	(13,561)		(12,987)	
Gross Profits	1,677	840	99.7%	716	134%
Operating Expenses	(1,735)	(937)		(743)	
SG&A	(1,006)	(791)		(632)	
R&D	(729)	(145)		(111)	
Operating Profits	(58)	(97)	40.7%	(26)	(120%)
Non-Op Inc/(Exp)	434	258		316	
Int Inc/(Exp)	134	139		224	
FX Gain/(Loss)	242	58		138	
Others	57	60		(46)	
Earnings Before Tax	376	160	135%	290	29.6%
Income Tax	203	(91)		(146)	
Net Income (Parent)	541	61	793%	162	233%
EPS (Parent)	1.33	0.16		0.40	
EBITDA	1,394	1,021		1,184	
Margin:					
GM	9.4%	5.8%		5.2%	
OM	(0.3%)	(0.7%)		(0.2%)	
NM	3.0%	0.4%		1.2%	
Op Exp	(9.7%)	(6.5%)		(5.4%)	

Note: 1Q'26 Fully Diluted Weighted Average: 407 million shares

1Q26 BALANCE SHEET

Balance Sheet	2026/3/31	2025/12/31	2025/3/31
(NT\$ million)			
Cash Equivalents	36,189	32,015	39,945
Risk-Free Banking Financial Product	10,405	11,766	8,658
Receivables	11,907	8,658	9,097
Other Receivables	2,221	2,063	3,772
Inventories	11,385	7,136	7,723
Current Assets	73,844	62,209	72,215
PP&E	9,503	8,560	9,836
Total Assets	104,849	84,880	92,068
ST Loans	16,169	16,694	15,156
Payables	7,841	8,651	8,178
Current Liabilities	34,079	31,463	31,568
LT Loans	9,589	8,643	14,227
Total Liabilities	49,321	45,319	51,118
Common Shares	4,067	4,067	4,067
Retained Earnings	4,092	3,551	2,933
Total Shareholder's Equities	55,528	39,561	40,949
Ratio Analysis:			
Quick Ratio	1.83	1.75	2.04
Current Ratio	2.17	1.98	2.29
ROE (YTD Annualized)	5.4%	2.8%	1.6%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.